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PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 6th September 1962

SUBJECT:—*Import of copra/chemicals etc. against the Incentive Scheme for export of Vanaspati/Hydrogenated Oil.*

**No. 112-ITC(PN)/62.**—Attention is invited to the Ministry of Commerce and Industry, Public Notice No. 3-ITC(PN)/62, dated the 1st January, 1962 as amplified by the Ministry of Commerce and Industry Public Notice No. 20-ITC(PN)/62, dated the 21st February, 1962 and Public Notice No. 37-ITC(PN)/62, dated the 4th April, 1962 wherein facilities are given to manufacturers-cum-exporters of Vanaspati/Hydrogenated oil for import of copra/chemicals etc. under certain conditions.

2. It has been decided that licences for import of copra and for such items as chemicals, spares, machinery etc. under the incentive scheme against export earnings from the 1st August, 1962 will be granted to manufacturers-cum-exporters of Vanaspati/Hydrogenated oil in the manner indicated below and the paragraph 2 of the Ministry of Commerce and Industry, Public Notice No. 3-ITC(PN)/62, dated the 1st January, 1962 may be deemed to have been amended accordingly as follows:—

- "2. Import Licences will be issued to the manufacturers-cum-exporters of Vanaspati/Hydrogenated oil upto 75 per cent of the f.o.b. value realised from exports of Vanaspati/Hydrogenated oil for import of copra. The manufacturers-cum-exporters will have the option to utilise 10 per cent of the entitlement out of 75 per cent of the f.o.b. value of Vanaspati/Hydrogenated oil exported for such items as chemicals, spares, machinery, required for replacement purposes or for improvement (not involving an expansion or fresh installation) as are approved by the Directorate of Sugar and Vanaspati from the essentiality angle and by the Development Wing, Ministry of Commerce and Industry, New Delhi, from the angle of indigenous availability. The chemicals spares etc. to be imported under this scheme will be limited to those required for use in the manufacture of Vanaspati and the following industries associated therewith, if any, under the same ownership:—

Oil Mill including solvent Extraction Plant, Tin containers Plant, and

The utilisation of by-product soap stock, and the recovery of spent catalyst or bleaching earth.

It is also clarified that the import entitlements for chemicals, spares, machinery as well as for copra should be within the maximum limit of 75 per cent of the f.o.b. value realised as indicated above."

3. The other terms and conditions as contained in paragraphs 3, 5, 6, 7 and 8 of the said Public Notice will, however, remain operative as hitherto.

4. The provisions contained in para 4 of the Ministry of Commerce and Industry Public Notice No. 3-ITC(PN)/62, dated the 1st January, 1962, as amended by Public Notice No. 20-ITC(PN)/62, dated the 21st February, 1962 and Public Notice No. 37-ITC(PN)/62, dated the 4th April, 1962 are hereby cancelled.

K. T. SATARAWALA,  
Chief Controller of Imports & Exports.